

## Interest Rate Change Dates (Prime and Repurchase)

### Consumer Price Index (CPI)

Annual Inflation on a Monthly Basis – Base year: 2000 = 100

Year	Index	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave
2000	Index	96.9	96.6	97.6	98.9	99.3	99.9	100.8	101.2	101.7	102.2	102.2	102.5	100.0
	%	+2.6 ↓	+2.3	+3.4	+4.5	+5.1	+5.2	+6.0	+6.9	+6.9	+7.0	+7.0	+7.0	+5.4
2001	Index	103.8	104.1	104.8	105.3	105.7	106.2	106.1	105.9	106.2	106.1	106.6	107.2	105.7
	%	+7.1	+7.8	+7.4	+6.5	+6.4	+6.3 ↓	+5.3 ↓	+4.6	+4.4 ↓	+4.0	+4.3	+4.6	+5.7
2002	Index	109.0	110.2	111.3	113.1	113.9	114.7	116.3	116.9	118.1	119.9	120.3	120.5	115.4
	%	+5.0 ↑	+5.9	+6.2 ↑	+7.4	+7.8	+8.0 ↑	+9.6	+10.4	+11.2 ↑	+13.0	+12.9	+12.4	+9.2
2003	Index	121.6	121.5	122.7	123.1	122.8	122.4	122.4	122.9	122.5	121.7	120.8	120.9	122.1
	%	+11.6	+10.3	+10.2	+8.8	+7.8	+6.7 ↓	+5.2	+5.1 ↓	+3.7 ↓	+1.5 ↓	+0.4	+0.3 ↓	+5.8
2004	Index	121.8	122.4	123.2	123.4	123.5	123.9	124.3	124.1	124.1	124.6	125.3	125.0	123.8
	%	+0.2	+0.7	+0.4	+0.2	+0.6	+1.2	+1.6	+1.0 ↓	+1.3	+2.4	+3.7	+3.4	+1.4
2005	Index	125.4	125.6	126.9	127.6	127.6	127.4	128.5	129.0	129.5	129.6	129.5	129.5	128.0
	%	+3.0	+2.6	+3.0	+3.4 ↓	+3.3	+2.8	+3.4	+3.9	+4.4	+4.0	+3.4	+3.6	+3.4
2006	Index	130.4	130.5	131.2	131.8	132.6	133.6	134.9	136.0	136.3	136.6	136.5	137.0	134.0
	%	+4.0	+3.9	+3.4	+3.3	+3.9	+4.9 ↑	+5.0	+5.4 ↑	+5.3	+5.4 ↑	+5.4	+5.8 ↑	+4.7
2007	Index	138.2	138.0	139.2	141.0	141.8	143.0	144.4	145.1	-	-	-	-	-
	%	+6.0	+5.7	+6.1	+7.0	+6.9	+7.0 ↑	+7.0	+6.7 ↑	-	↑	-	-	-

Source: Statistics South Africa ([www.statssa.gov.za](http://www.statssa.gov.za))

Source: South African Reserve Bank ([www.reservebank.co.za](http://www.reservebank.co.za))

### Date of change of Prime Interest Rate of Banks

<b>2000</b>	<b>%</b>
24 Jan 2000	↓ 15.50 – 14.50
<b>2001</b>	<b>%</b>
18 Jun 2001	↓ 14.50 – 13.75
16 Jul 2001	↓ 13.75 – 13.50
25 Sep 2001	↓ 13.50 – 13.00
<b>2002</b>	<b>%</b>
16 Jan 2002	↑ 13.00 – 14.00
18 Mar 2002	↑ 14.00 – 15.00
14 Jun 2002	↑ 15.00 – 16.00
16 Sep 2002	↑ 16.00 – 17.00
<b>2003</b>	<b>%</b>
13 Jun 2003	↓ 17.00 – 15.50
15 Aug 2003	↓ 15.50 – 14.50
11 Sep 2003	↓ 14.50 – 13.50
20 Oct 2003	↓ 13.50 – 12.00
15 Dec 2003	↓ 12.00 – 11.50
<b>2004</b>	<b>%</b>
16 Aug 2004	↓ 11.50 – 11.00
<b>2005</b>	<b>%</b>
15 Apr 2005	↓ 11.00 – 10.50
<b>2006</b>	<b>%</b>
08 Jun 2006	↑ 10.50 – 11.00
03 Aug 2006	↑ 11.00 – 11.50
13 Oct 2006	↑ 11.50 – 12.00
08 Dec 2006	↑ 12.00 – 12.50
<b>2007</b>	<b>%</b>
08 Jun 2007	↑ 12.50 – 13.00
18 Aug 2007	↑ 13.00 – 13.50
12 Oct 2007	↑ 13.50 – 14.00

### Date of change of Repo Rate

<b>2000</b>	<b>%</b>
14 Jan 2000	↓ 12.00 – 11.75
17 Oct 2000	↑ 11.75 – 12.00
<b>2001</b>	<b>%</b>
15 June 2001	↓ 12.00 – 11.00
05 Sep 2001	↓ 11.00 – 10.00
21 Sep 2001	↓ 10.00 – 9.50
<b>2002</b>	<b>%</b>
16 Jan 2002	↑ 9.50 – 10.50
15 Mar 2002	↑ 10.50 – 11.50
14 Jun 2002	↑ 11.50 – 12.50
13 Sep 2002	↑ 12.50 – 13.50
<b>2003</b>	<b>%</b>
13 Jun 2003	↓ 13.50 – 12.00
15 Aug 2003	↓ 12.00 – 11.00
11 Sep 2003	↓ 11.00 – 10.00
17 Oct 2003	↓ 10.00 – 8.50
12 Dec 2003	↓ 8.50 – 8.00
<b>2004</b>	<b>%</b>
13 Aug 2004	↓ 8.00 – 7.50
<b>2005</b>	<b>%</b>
14 Apr 2005	↓ 7.50 – 7.00
<b>2006</b>	<b>%</b>
08 Jun 2006	↑ 7.00 – 7.50
03 Aug 2006	↑ 7.50 – 8.00
13 Sep 2006	↑ 8.00 – 8.50
08 Dec 2006	↑ 8.50 – 9.00
<b>2007</b>	<b>%</b>
07 Jun 2007	↑ 9.00 – 9.50
17 Aug 2007	↑ 9.50 – 10.00
12 Oct 2007	↑ 10.00 – 10.50

### **Interest Rates**

Interest is the amount a borrower pays a lender for the use of the funds borrowed. There is a wide range of interest rates, including the various rates on deposits, the prime lending rate of banks, rates on mortgage bonds (home loans), the repo rate of the South African Reserve Bank, rates charged by micro-lenders and the rate on government stock, to mention but a few.

**Source: South African Reserve Bank ( [www.reservebank.co.za](http://www.reservebank.co.za) )**