

# Interest Rate Change Dates (Prime and Repo)

Consumer Price Index (CPI) figures

Annual Inflation on a Monthly Basis - Base year: 2000 = 100

Year	Index	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave
2000	Index %	60.6 +2.7	60.4 +2.4	61.0 +3.4	61.8 +4.6	62.1 +5.1	62.4 +5.1	63.0 +6.1	63.3 +6.9	63.6 +7.1	63.8 +7.0	63.9 +7.0	64.1 +5.4	<b>62.5</b> <b>+5.4</b>
2001	Index %	64.9 +7.1	65.1 +7.8	65.5 +7.4	65.8 +6.5	66.1 +6.4	66.4 +6.4	66.3 +5.2	66.2 +4.6	66.4 +4.4	66.3 +3.9	66.6 +4.2	67.0 +4.5	<b>66.1</b> <b>+5.8</b>
2002	Index %	68.1 +4.9	68.9 +5.8	69.6 +6.3	70.7 +7.4	71.2 +7.7	71.7 +8.0	72.7 +9.7	73.1 +10.4	73.8 +11.1	74.9 +13.0	75.2 +12.9	75.3 +12.4	<b>72.1</b> <b>+9.1</b>
2003	Index %	76.0 +11.6	75.9 +10.2	76.7 +10.2	76.9 +8.8	76.8 +7.9	76.5 +6.7	76.5 +5.2	76.8 +5.1	76.6 +3.8	76.1 +1.6	75.5 +0.4	75.6 +0.4	<b>76.3</b> <b>+5.8</b>
2004	Index %	76.1 +0.1	76.5 +0.8	77.0 +0.4	77.1 +0.3	77.2 +0.5	77.4 +1.2	77.7 +1.6	77.6 +1.0	77.6 +1.3	77.9 +2.4	78.3 +3.7	78.1 +3.3	<b>77.4</b> <b>+1.4</b>
2005	Index %	78.4 +3.0	78.5 +2.6	79.3 +3.0	79.8 +3.5	79.8 +3.4	79.6 +2.8	80.3 +3.3	80.6 +3.9	80.9 +4.3	81.0 +4.0	80.9 +3.3	80.9 +3.6	<b>80.0</b> <b>+3.4</b>
2006	Index %	81.5 +4.0	81.6 +3.9	82.0 +3.4	82.4 +3.3	82.9 +3.9	83.5 +4.9	84.3 +5.0	85.0 +5.5	85.2 +5.3	85.4 +5.4	85.3 +5.4	85.6 +5.8	<b>83.7</b> <b>+4.6</b>
2007	Index %	86.4 +6.0	86.3 +5.8	87.0 +6.1	88.1 +6.9	88.6 +6.9	89.4 +7.1	90.3 +7.1	90.7 +6.7	91.3 +7.2	92.1 +7.8	92.5 +8.4	93.3 +9.0	<b>89.7</b> <b>+7.2</b>
2008	Index %	94.4 +9.3	94.7 +9.8	96.2 +10.6	97.9 +11.1	99.0 +11.7	100.3 +12.2	102.4 +13.4	103.1 +13.7	103.3 +13.1	103.3 +12.1	103.4 +11.8	102.2 +9.5	<b>100.0</b> <b>+11.5</b>
2009	Index YoY%	103.1 +8.1	104.3 +8.6	105.7 +8.5	106.2 +8.4	106.6 +8.0	106.9 +6.9	108.2 +6.7	108.5 6.4	108.9 +6.1	108.9 +5.5	108.9 +5.8	102.9 +6.3	<b>107.1</b> <b>+7.1</b>
2010	Index YoY%	109.5 +6.2	110.2 +5.7	111.1 +5.1	111.3 +4.8									

Source: Statistics South Africa ([www.statssa.gov.za](http://www.statssa.gov.za))

YoY = Year-on-Year

Key: decrease in interest rate | increase in interest rate

## Date of change of Prime Interest Rate of Banks

### 2010

26 March 2010 10.50 - 10.00

### 2009

06 Feb 2009 15.00 - 14.00

25 Mar 2009 14.00 - 13.00

04 May 2009 13.00 - 12.00

29 May 2009 12.00 - 11.00

14 Aug 2009 11.00 - 10.50

### 2008

11 Apr 2008 14.50 - 15.00

13 Jun 2008 15.00 - 15.50

12 Dec 2008 15.50 - 15.00

### 2007

08 Jun 2007 12.50 - 13.00

18 Aug 2007 13.00 - 13.50

12 Oct 2007 13.50 - 14.00

07 Dec 2007 14.00 - 14.50

## Date of change of Repo Rate

26 March 2010 7.00 - 6.50

06 Feb 2009 11.50 - 10.50

25 Mar 2009 10.50 - 9.50

04 May 2009 9.50 - 8.50

29 May 2009 8.50 - 7.50

14 Aug 2009 7.50 - 7.00

### 2008

11 Apr 2008 11.00 - 11.50

13 Jun 2008 11.50 - 12.00

11 Dec 2008 12.00 - 11.50

### 2007

07 Jun 2007 9.00 - 9.50

17 Aug 2007 9.50 - 10.00

12 Oct 2007 10.00 - 10.50

07 Dec 2007 10.50 - 11.00

## INTEREST RATE CHANGE DATES (PRIME AND REPO)

### 2006

08 Jun 2006	10.50 - 11.00
03 Aug 2006	11.00 - 11.50
13 Oct 2006	11.50 - 12.00
08 Dec 2006	12.00 - 12.50

#### Date of change of Prime Interest Rate of Banks

<b>2005</b>	%
15 Apr 2005	11.00 - 10.50

### 2004

16 Aug 2004	11.50 - 11.00
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### 2003

13 Jun 2003	17.00 - 15.50
15 Aug 2003	15.50 - 14.50
11 Sep 2003	14.50 - 13.50
20 Oct 2003	13.50 - 12.00
15 Dec 2003	12.00 - 11.50

### 2002

16 Jan 2002	13.00 - 14.00
18 Mar 2002	14.00 - 15.00
14 Jun 2002	15.00 - 16.00
16 Sep 2002	16.00 - 17.00

### 2001

18 Jun 2001	14.50 - 13.75
16 Jul 2001	13.75 - 13.50
25 Sep 2001	13.50 - 13.00

### 2000

24 Jan 2000	%
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### 2006

08 Jun 2006	7.00 - 7.50
03 Aug 2006	7.50 - 8.00
13 Sep 2006	8.00 - 8.50
08 Dec 2006	8.50 - 9.00

#### Date of change of Repo Rate

<b>2005</b>	%
14 Apr 2005	7.50 - 7.00

### 2004

13 Aug 2004	8.00 - 7.50
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### 2003

13 Jun 2003	13.50 - 12.00
15 Aug 2003	12.00 - 11.00
11 Sep 2003	11.00 - 10.00
17 Oct 2003	10.00 - 8.50
12 Dec 2003	8.50 - 8.00

### 2002

16 Jan 2002	9.50 - 10.50
15 Mar 2002	10.50 - 11.50
14 Jun 2002	11.50 - 12.50
13 Sep 2002	12.50 - 13.50

### 2001

15 June 2001	12.00 - 11.00
05 Sep 2001	11.00 - 10.00
21 Sep 2001	10.00 - 9.50

### 2000

Jan	%
17 Oct 2000	11.75 - 12.00

## Interest Rates

Interest is the amount a borrower pays a lender for the use of the funds borrowed. There is a wide range of interest rates, including the various rates on deposits, the prime lending rate of banks, rates on mortgage bonds (home loans), the repo rate of the South African Reserve Bank, rates charged by micro-lenders and the rate on government stock, to mention but a few.

Source: South African Reserve Bank ([www.reservebank.co.za](http://www.reservebank.co.za))