

PPI Key Findings as at April 2010

The annual percentage change in the PPI was +5.5% in April 2010 (i.e. the PPI in April 2010 compared with April 2009).

The Producer Price Index (PPI) for domestic output shows an annual rate of change of +5.5% in April 2010 (i.e. the PPI in April 2010 compared with April 2009). This rate is 1.8 percentage points higher than the corresponding annual rate of +3.7% in March 2010.

This higher annual rate in April 2010 compared with that in March 2010 can be explained by increases in the annual rate of change in the Producer Price Indices for:

- **Agriculture:** the annual rate increased from -3.2% in March 2010 to -0.5% in April 2010.
- **Mining and quarrying:** the annual rate increased from +14.6% in March 2010 to +16.0% in April 2010.
- **Products of petroleum and coal:** the annual rate increased from +9.0% in March 2010 to +14.8% in April 2010.
- **Chemicals and chemical products:** the annual rate increased from -5.6% in March 2010 to -2.8% in April 2010.
- **Rubber and plastic products:** the annual rate increased from -2.6% in March 2010 to +0.5% in April 2010.
- **Basic metals:** the annual rate increased from -7.2% in March 2010 to -6.6% in April 2010.
- **Other manufactures:** the annual rate increased from -1.3% in March 2010 to +9.0% in April 2010.
- **Electricity:** the annual rate increased from +17.4% in March 2010 to +28.5% in April 2010.

These increases were partially counteracted by a decrease in the annual rate of change for:

- **Metal products:** the annual rate decreased from +3.9% in March 2010 to -4.3% in April 2010.

From March 2010 to April 2010 the PPI for domestic output increased by 1.5%. The monthly increase of 1.5% in the PPI for domestic output was mainly due to monthly contributions from increases in the price indices for electricity (+0.5 of a percentage point), mining and quarrying products (+0.4 of a percentage point), products of petroleum and coal (+0.2 of a percentage point), other manufactures (+0.2 of a percentage point), all other groups (+0.2 of a percentage point) and chemicals and chemical products (+0.1 of a percentage point). These increases were partially counteracted by a decrease in the price index for metal products (-0.1 of a percentage point).

The annual rate of change in the PPI for exported commodities was +0.2% in April 2010 (i.e. the PPI in April 2010 compared with April 2009). The PPI for exported commodities shows an annual rate of change of +0.2% in April 2010 (i.e. the PPI in April 2010 compared with April 2009). This rate is 3.6 percentage points higher than the corresponding annual rate of -3.4% in March 2010.

The annual increase of 0.2% in the PPI for exported commodities was mainly due to annual contributions from increases in the price indices of mining and quarrying (+0.2 of a percentage point), paper and paper products (+0.2 of a percentage point) and basic metals (+0.2 of a percentage point). These increases were partially counteracted by decreases in the price indices of chemicals and chemical products (-0.2 of a percentage point) and all other groups (-0.2 of a percentage point).

From March 2010 to April 2010 the PPI for exported commodities increased by 0.9%. The monthly increase of 0.9% in the PPI for exported commodities was mainly due to monthly contributions from increases in the price indices of mining and quarrying (+0.9 of a percentage point), basic metals (+0.4 of a percentage point), paper and paper products (+0.1 of a percentage point) and transport (+0.1 of a percentage point).

These increases were partially counteracted by decreases in the price indices of food at manufacturing (-0.3 of a percentage point), all other groups (-0.2 of a percentage point) and chemicals and chemical products (-0.1 of a percentage point).

The annual rate of change in the PPI for imported commodities was +5.0% in April 2010 (i.e. the PPI in April 2010 compared with April 2009). The PPI for imported commodities shows an annual rate of change of +5.0% in April 2010 (i.e. the PPI in April 2010 compared with April 2009). This rate is 0.8 of a percentage point lower than the corresponding annual rate of +5.8% in March 2010.

The annual increase of 5.0% in the PPI for imported commodities was mainly due to an annual contribution from an increase in the price index of mining and quarrying products (+6.1 percentage points). This increase was partially counteracted by decreases in the price indices of food at manufacturing (-0.2 of a percentage point), paper and paper products (-0.2 of a percentage point), non-electrical machinery and equipment (-0.2 of a percentage point), products of petroleum and coal (-0.1 of a percentage point), chemicals and chemical products (-0.1 of a percentage point), office, accounting and computing machinery (-0.1 of a percentage point), radio, television and communication equipment and apparatus (-0.1 of a percentage point) and medical appliances, precision and optical instruments, watches and clocks (-0.1 of a percentage point).

From March 2010 to April 2010 the PPI for imported commodities increased by 0.1%. The monthly increase of 0.1% in the PPI for imported commodities was mainly due to a monthly contribution from the increase in the price index of mining and quarrying (+0.3 of a percentage point). This increase was partially counteracted by decreases in the price indices of radio, television and communication equipment and apparatus (-0.1 of a percentage point) and all other groups (-0.1 of a percentage point).

Annual percentage change on a monthly basis

Producer Price Index (P0142.1)

Producer Price Index for domestic output of South African industry groups

Domestic Output Base year: 2000 = 100

Year		Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Ave
2000	Index %	96.3 +5.5	96.9 +5.4	97.2 +4.6	98.8 +6.5	99.3 +5.8	99.7 +6.5	100.2 +6.5	101.1 +7.0	101.7 +7.7	102.2 +7.8	103.1 +8.3	103.4 +8.2	100.0 +6.6
2001	Index %	103.8 +7.8	104.4 +7.7	104.6 +7.6	105.6 +6.9	106.5 +7.3	107.2 +7.5	107.8 +7.6	108.7 +7.5	108.6 +6.8	110.1 +7.7	111.6 +8.2	112.1 +8.4	107.6 +7.6
2002	Index %	115.4 +11.2	117.9 +12.9	118.7 +13.5	120.7 +14.3	121.6 +14.2	122.2 +14.0	123.3 +14.4	124.7 +14.7	124.3 +14.5	125.1 +13.6	125.4 +12.4	125.3 +11.8	122.1 +3.5
2003	Index %	124.5 +7.9	124.9 +5.9	124.9 +5.2	124.8 +3.4	123.8 +1.8	125.3 +2.5	126.4 +2.5	126.0 +1.0	124.4 +0.1	124.4 -0.6	123.9 -1.2	124.2 -0.9	124.8 +2.2
2004	Index %	124.7 +0.2	125.5 +0.5	125.5 +0.5	126.6 +1.4	126.9 +2.5	129.1 +3.0	129.1 +2.1	129.4 +2.7	128.7 +3.5	129.3 +3.9	129.2 +4.3	128.7 +3.6	127.7 +2.3
2005	Index %	128.2 +2.8	128.8 +2.6	129.5 +3.2	130.4 +3.0	131.0 +3.2	133.0 +3.0	134.5 +4.2	135.0 +4.3	134.1 +4.2	134.1 +3.7	134.8 +4.3	134.9 +4.8	132.4 +3.7
2006	Index %	134.8 +5.1	134.9 +4.7	135.6 +4.7	136.9 +5.0	138.7 +5.9	142.6 +7.2	145.1 +7.9	148.3 +9.9	147.2 +9.8	148.3 +10.6	149.5 +10.9	149.1 +10.5	142.6 +7.7
2007	Index %	149.3 +10.8	150.2 +11.3	152.5 +12.5	154.9 +13.1	157.0 +13.2	160.5 +12.6	161.9 +11.6	162.5 +9.6	160.9 +9.3	162.3 +9.4	162.9 +9.0	163.3 +9.5	158.2 +10.9
2008	Index %	164.9 +10.4	167.2 +11.3	170.6 +11.9	174.1 +12.4	182.7 +16.4	187.5 +16.8	192.5 +18.9	193.6 +19.1	186.7 +16.0	185.8 +14.5	183.4 +12.6	181.3 +11.0	180.8 +14.2
2009	Index %	180.0 +9.2	179.4 +7.3	179.6 +5.3	179.2 +2.9	177.2 -3.0	179.9 -4.1	185.2 -3.8	185.8 -4.0	179.8 -3.7	179.7 -3.3	181.2 -1.2	182.5 +0.7	180.7 -0.1
2010	Index %	184.9 +2.7	185.6 +3.5	186.2 +3.7	189.0 +5.5									

Source: Statistics South Africa (www.statssa.gov.za)