

PPI Figures and Findings for November 2011

Key findings as at November 2011

The annual percentage change in the PPI was +10.1% in November 2011 (ie, the PPI in November 2011 compared with November 2010).

The Producer Price Index (PPI) for domestic output shows an annual rate of change of +10.1% in November 2011 (ie, the PPI in November 2011 compared with November 2010). This rate is 0.5 of a percentage point lower than the corresponding annual rate of +10.6% in October 2011.

This lower annual rate in November 2011 can be explained by decreases in the annual rate of change in the Producer Price Index for:

- **Mining and quarrying:** the annual rate decreased from +17.0% in October 2011 to +14.4% in November 2011.
- **Electricity:** the annual rate decreased from +26.9% in October 2011 to +24.9% in November 2011.

These decreases were partially counteracted by increases in the annual rate of change for:

- **Products of petroleum and coal:** the annual rate increased from +29.7% in October 2011 to +33.1% in November 2011.
- **Wearing apparel:** the annual rate increased from +5.0% in October 2011 to +6.0% in November 2011.
- **Electrical machinery and apparatus:** the annual rate increased from +2.0% in October 2011 to +2.9% in November 2011.
- **Basic metals:** the annual rate increased from -2.6% in October 2011 to -0.9% in November 2011.

From October 2011 to November 2011 the PPI for domestic output increased by 0.2%.

The monthly increase of 0.2% in the PPI for domestic output was mainly due to monthly contributions from increases in the price indices of products of petroleum and coal (+0.3 of a percentage point), agriculture (+0.1 of a percentage point), chemical and chemical products (+0.1 of a percentage point) and basic metals (+0.1 of a percentage point). These increases were partially counteracted by decreases in the price indices of mining and quarrying (-0.1 of a percentage point), transport (-0.1 of a percentage point), electricity (-0.1 of a percentage point) and all other groups (-0.1 of a percentage point).

The PPI for exported commodities shows an annual rate of change of +11.2% in November 2011 (ie, the PPI in November 2011 compared with November 2010). This rate is 0.2 of a percentage point higher than the corresponding annual rate of +11.0% in October 2011.

The annual increase of 11.2% in the PPI for exported commodities was mainly due to annual contributions from increases in the price indices of mining and quarrying (+8.0 percentage points), basic metals (+2.3 percentage points), all other groups (+0.3 of a percentage point), chemicals and chemical products (+0.2 of a percentage point), products of petroleum and coal (+0.1 of a percentage point), metal products (+0.1 of a percentage point), non-electrical machinery and equipment (+0.1 of a percentage point) and transport (+0.1 of a percentage point).

From October 2011 to November 2011 the PPI for exported commodities increased by 1.0%.

The monthly increase of 1.0% in the PPI for exported commodities was mainly due to monthly contributions from increases in the price indices of basic metals (+0.6 of a percentage point) and mining and quarrying (+0.4 of a percentage point).

The PPI for imported commodities shows an annual rate of change of +15.9% in November 2011 (ie, the PPI in November 2011 compared with November 2010). This rate is 3.5 percentage points higher than the corresponding annual rate of +12.4% in October 2011.

The annual increase of 15.9% in the PPI for imported commodities was mainly due to annual contributions from increases in the price indices of mining and quarrying (+14.7 percentage points), chemicals and chemical products (+0.4 of a percentage point), non-electrical machinery and equipment

(+0.3 of a percentage point), office, accounting and computing machinery (+0.3 of a percentage point), food at manufacturing (+0.2 of a percentage point), electrical machinery and apparatus (+0.1 of a percentage point), radio, television and communication equipment and parts thereof (+0.1 of a percentage point) and transport (+0.1 of a percentage point). These increases were partially counteracted by decreases in the price indices of all other groups (-0.2 of a percentage point) and metal products (-0.1 of a percentage point).

From October 2011 to November 2011 the PPI for imported commodities increased by 4.3%.

The monthly increase of 4.3% in the PPI for imported commodities was due to monthly contributions from increases in the price indices of mining and quarrying (+3.9 percentage points), office, accounting and computing machinery (+0.2 of a percentage point), chemical and chemical products (+0.1 of a percentage point) and electrical machinery and apparatus (+0.1 of a percentage point).

Annual percentage change on a monthly basis

Producer Price Index (P0142.1)

Producer Price Index for domestic output of South African industry groups

Domestic Output Base Year: 2000 = 100

Year		Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Ave
2000	Index	96.3	96.9	97.2	98.8	99.3	99.7	100.2	101.1	101.7	102.2	103.1	103.4	100.0
	%	+5.5	+5.4	+4.6	+6.5	+5.8	+6.5	+6.5	+7.0	+7.7	+7.8	+8.3	+8.2	+6.6
2001	Index	103.8	104.4	104.6	105.6	106.5	107.2	107.8	108.7	108.6	110.1	111.6	112.1	107.6
	%	+7.8	+7.7	+7.6	+6.9	+7.3	+7.5	+7.6	+7.5	+6.8	+7.7	+8.2	+8.4	+7.6
2002	Index	115.4	117.9	118.7	120.7	121.6	122.2	123.3	124.7	124.3	125.1	125.4	125.3	122.1
	%	+11.2	+12.9	+13.5	+14.3	+14.2	+14.0	+14.4	+14.7	+14.5	+13.6	+12.4	+11.8	+13.5
2003	Index	124.5	124.9	124.9	124.8	123.8	125.3	126.4	126.0	124.4	124.4	123.9	124.2	124.8
	%	+7.9	+5.9	+5.2	+3.4	+1.8	+2.5	+2.5	+1.0	+0.1	-0.6	-1.2	-0.9	+2.2
2004	Index	124.7	125.5	125.5	126.6	126.9	129.1	129.1	129.4	128.7	129.3	129.2	128.7	127.7
	%	+0.2	+0.5	+0.5	+1.4	+2.5	+3.0	+2.1	+2.7	+3.5	+3.9	+4.3	+3.6	+2.3
2005	Index	128.2	128.8	129.5	130.4	131.0	133.0	134.5	135.0	134.1	134.1	134.8	134.9	132.4
	%	+2.8	+2.6	+3.2	+3.0	+3.2	+3.0	+4.2	+4.3	+4.2	+3.7	+4.3	+4.8	+3.7
2006	Index	134.8	134.9	135.6	136.9	138.7	142.6	145.1	148.3	147.2	148.3	149.5	149.1	142.6
	%	+5.1	+4.7	+4.7	+5.0	+5.9	+7.2	+7.9	+9.9	+9.8	+10.6	+10.9	+10.5	+7.7
2007	Index	149.3	150.2	152.5	154.9	157.0	160.5	161.9	162.5	160.9	162.3	162.9	163.3	158.2
	%	+10.8	+11.3	+12.5	+13.1	+13.2	+12.6	+11.6	+9.6	+9.3	+9.4	+9.0	+9.5	+10.9
2008	Index	164.9	167.2	170.6	174.1	182.7	187.5	192.5	193.6	186.7	185.8	183.4	181.3	180.8
	%	+10.4	+11.3	+11.9	+12.4	+16.4	+16.8	+18.9	+19.1	+16.0	+14.5	+12.6	+11.0	+14.2
2009	Index	180.0	179.4	179.6	179.2	177.2	179.9	185.2	185.8	179.8	179.7	181.2	182.5	180.7
	%	+9.2	+7.3	+5.3	+2.9	-3.0	-4.1	-3.8	-4.0	-3.7	-3.3	-1.2	+0.7	-0.1
2010	Index	184.9	185.6	186.2	189.0	189.3	196.8	199.4	200.2	192.0	191.2	192.5	193.0	191.6
	%	+2.7	+3.5	+3.7	+5.5	+6.8	+9.4	+7.7	+7.8	+6.8	+6.4	+6.2	+5.8	+6.0
2011	Index	195.1	198.0	199.7	201.5	202.4	211.4	217.2	219.4	212.2	211.5	212.0		
	%	+5.5	+6.7	+7.3	+6.6	+6.9	+7.4	+8.9	+9.6	+10.5	+10.6	+10.1		

Source: Statistics South Africa (www.statssa.gov.za)