

## CPI Figures for July 2017

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave
<b>2010</b>	86.4	87.0	87.7	87.8	88.0	88.0	88.6	88.6	88.7	88.9	89.0	89.2	<b>88.2</b>
<b>YoY</b>	+6.1	+5.7	+5.2	+4.8	+4.6	+4.1	+3.7	+3.5	+3.1	+3.4	+3.5	+3.5	<b>+4.3</b>
<b>2011</b>	89.6	90.2	91.3	91.6	92.0	92.4	93.2	93.4	93.8	94.2	94.5	94.6	<b>92.6</b>
<b>YoY</b>	+3.7	+3.7	+4.1	+4.3	+4.5	+5.0	+5.2	+5.4	+5.7	+6.0	+6.2	+6.1	<b>+5.0</b>
<b>2012</b>	95.2	95.7	96.8	97.2	97.2	97.5	97.8	98.0	98.9	99.5	99.8	100.0	<b>97.8</b>
<b>YoY</b>	+6.3	+6.1	+6.0	+6.1	+5.7	+5.5	+4.9	+4.9	+5.4	+5.6	+5.6	+5.7	<b>+5.6</b>
<b>2013</b>	100.3	101.3	102.5	102.9	102.6	102.9	104.0	104.3	104.8	105.0	105.1	105.4	<b>103.4</b>
<b>YoY</b>	+5.4	+5.9	+5.9	+5.9	+5.6	+5.5	+6.3	+6.4	+6.0	+5.5	+5.3	+5.4	<b>+5.7</b>
<b>2014</b>	106.1	107.3	108.7	109.2	109.4	109.7	110.6	111.0	111.0	111.2	111.2	111.0	<b>109.7</b>
<b>YoY</b>	+5.8	+5.9	+6.0	+6.1	+6.6	+6.6	+6.3	+6.4	+5.9	+5.9	+5.8	+5.3	<b>+6.1</b>
<b>2015</b>	110.8	111.5	113.1	114.1	114.4	114.9	116.1	116.1	116.1	116.4	116.5	116.8	<b>114.7</b>
<b>YoY</b>	+4.4	+3.9	+4.0	+4.5	+4.6	+4.7	+5.0	+4.6	+4.6	+4.7	+4.8	+5.2	<b>+4.6</b>
<b>2016</b>	117.7	119.3	120.2	121.2	121.4	122.1	123.1	123.0	123.2	123.8	124.2	124.7	<b>122.0</b>
<b>YoY</b>	+6.2	+7.0	+6.3	+6.2	+6.1	+6.3	+6.0	+5.9	+6.1	+6.4	+6.6	+6.8	<b>+6.4</b>
<b>2017</b>	100.6	101.7	102.3	102.4	102.7	102.9	103.2						
<b>YoY</b>	+6.6	+6.3	+6.1	+5.3	+5.4	+5.1	+4.6						

**Source: Statistics South Africa ([www.statssa.gov.za](http://www.statssa.gov.za))**

YoY = Year-on-Year

### Key Findings CPI July 2017

The headline CPI (for all urban areas) annual inflation rate in July 2017 was 4.6%.

This rate was 0.5 of a percentage point lower than the corresponding annual rate of 5.1% in June 2017.

On average, prices increased by 0.3% between June 2017 and July 2017.

CPI Headline July 2017 = 4.6%.

### NOTES

#### CPI for August 2017

No additional surveys are scheduled for August 2017.

Interest Rate Table

BLUE = Interest Rate Decrease (down arrow)

RED = Interest Rate Increase (up arrow)

YoY = Year-on-Year

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave
<b>2010</b>	86.4	87.0	87.7	87.8	88.0	88.0	88.6	88.6	88.7	88.9	89.0	89.2	88.2
<b>YoY</b>	+6.1	+5.7	+5.2↓	+4.8	+4.6	+4.1	+3.7	+3.5	+3.1↓	+3.4	+3.5↓	+3.5	+4.3
<b>2011</b>	89.6	90.2	91.3	91.6	92.0	92.4	93.2	93.4	93.8	94.2	94.5	94.6	92.6
<b>YoY</b>	+3.7	+3.7	+4.1	+4.3	+4.5	+5.0	+5.2	+5.4	+5.7	+6.0	+6.2	+6.1	+5.0
<b>2012</b>	95.2	95.7	96.8	97.2	97.2	97.5	97.8	98.0	98.9	99.5	99.8	100.0	97.8
<b>YoY</b>	+6.3	+6.1	+6.0	+6.1	+5.7	+5.5	+4.9↓	+4.9	+5.4	+5.6	+5.6	+5.7	+5.6
<b>2013</b>	100.3	101.3	102.5	102.9	102.6	102.9	104.0	104.3	104.8	105.0	105.1	105.4	103.4
<b>YoY</b>	+5.4	+5.9	+5.9	+5.9	+5.6	+5.5	+6.3	+6.4	+6.0	+5.5	+5.3	+5.4	+5.7
<b>2014</b>	106.1	107.3	108.7	109.2	109.4	109.7	110.6	111.0	111.0	111.2	111.2	111.0	109.7
<b>YoY</b>	+5.8↑	+5.9	+6.0	+6.1	+6.6	+6.6	+6.3↑	+6.4	+5.9	+5.9	+5.8	+5.3	+6.1
<b>2015</b>	110.8	111.5	113.1	114.1	114.4	114.9	116.1	116.1	116.1	116.4	116.5	116.8	114.7
<b>YoY</b>	+4.4	+3.9	+4.0	+4.5	+4.6	+4.7	+5.0↑	+4.6	+4.6	+4.7	+4.8↑	+5.2	+4.6
<b>2016</b>	117.7	119.3	120.2	121.2	121.4	122.1	123.1	123.0	123.2	123.8	124.2	124.7	122.0
<b>YoY</b>	+6.2↑	+7.0↑	+6.3	+6.2	+6.1	+6.3	+6.0	+5.9	+6.1	+6.4	+6.6	+6.8	+6.4
<b>2017</b>	100.6	101.7	102.3	102.4	102.7	102.9	103.2						
<b>YoY</b>	+6.6	+6.3	+6.1	+5.3	+5.4	+5.1	+4.6↓						

Source: Statistics South Africa ([www.statssa.gov.za](http://www.statssa.gov.za))

## Interest Rates (Prime and Repo)

### 2017 (Prime Interest Rates)

Jul '17 down 10.50 – 10.25

### 2017 (Repo Interest Rates)

Jul '17 down 7.00 – 6.75

### 2016 (Prime Interest Rates)

Jan '16 up 9.75 – 10.25  
Feb '16 up 10.25 – 10.50

### 2016 (Repo Interest Rates)

Jan '16 up 6.25 – 6.75  
Feb '16 up 6.75 – 7.00

### 2015 (Prime Interest Rates)

Jul '15 up 9.25 – 9.50  
Nov '15 up 9.50 – 9.75

### 2015 (Repo Interest Rates)

July '15 up 5.75 – 6.00  
Nov '15 up 6.00 – 6.25

### 2014 (Prime Interest Rates)

Jan '14 up 8.50 – 9.00  
Jul '14 up 9.00 – 9.25

### 2014 (Repo Interest Rates)

Jan '14 up 5.00 – 5.50  
Jul '14 up 5.50 – 5.75

### 2012 (Prime Interest Rates)

Jul '12 down 9.00 – 8.50

### 2012 (Repo Interest Rates)

Jul '12 down 5.50 – 5.00

### 2010 (Prime Interest Rates)

Mar '10 down 10.50 – 10.00  
Sept '10 down 10.00 – 9.50  
Nov '10 down 9.50 – 9.00

### 2010 (Repo Interest Rates)

Mar '10 down 7.00 – 6.50  
Sept '10 down 6.50 – 6.00  
Nov '10 down 6.00 – 5.50