

## CPI Figures for March 2017

| Year        | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Ave          |
|-------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------------|
| <b>2010</b> | 86.4  | 87.0  | 87.7  | 87.8  | 88.0  | 88.0  | 88.6  | 88.6  | 88.7  | 88.9  | 89.0  | 89.2  | <b>88.2</b>  |
| <b>YoY</b>  | +6.1  | +5.7  | +5.2  | +4.8  | +4.6  | +4.1  | +3.7  | +3.5  | +3.1  | +3.4  | +3.5  | +3.5  | <b>+4.3</b>  |
| <b>2011</b> | 89.6  | 90.2  | 91.3  | 91.6  | 92.0  | 92.4  | 93.2  | 93.4  | 93.8  | 94.2  | 94.5  | 94.6  | <b>92.6</b>  |
| <b>YoY</b>  | +3.7  | +3.7  | +4.1  | +4.3  | +4.5  | +5.0  | +5.2  | +5.4  | +5.7  | +6.0  | +6.2  | +6.1  | <b>+5.0</b>  |
| <b>2012</b> | 95.2  | 95.7  | 96.8  | 97.2  | 97.2  | 97.5  | 97.8  | 98.0  | 98.9  | 99.5  | 99.8  | 100.0 | <b>97.8</b>  |
| <b>YoY</b>  | +6.3  | +6.1  | +6.0  | +6.1  | +5.7  | +5.5  | +4.9  | +4.9  | +5.4  | +5.6  | +5.6  | +5.7  | <b>+5.6</b>  |
| <b>2013</b> | 100.3 | 101.3 | 102.5 | 102.9 | 102.6 | 102.9 | 104.0 | 104.3 | 104.8 | 105.0 | 105.1 | 105.4 | <b>103.4</b> |
| <b>YoY</b>  | +5.4  | +5.9  | +5.9  | +5.9  | +5.6  | +5.5  | +6.3  | +6.4  | +6.0  | +5.5  | +5.3  | +5.4  | <b>+5.7</b>  |
| <b>2014</b> | 106.1 | 107.3 | 108.7 | 109.2 | 109.4 | 109.7 | 110.6 | 111.0 | 111.0 | 111.2 | 111.2 | 111.0 | <b>109.7</b> |
| <b>YoY</b>  | +5.8  | +5.9  | +6.0  | +6.1  | +6.6  | +6.6  | +6.3  | +6.4  | +5.9  | +5.9  | +5.8  | +5.3  | <b>+6.1</b>  |
| <b>2015</b> | 110.8 | 111.5 | 113.1 | 114.1 | 114.4 | 114.9 | 116.1 | 116.1 | 116.1 | 116.4 | 116.5 | 116.8 | <b>114.7</b> |
| <b>YoY</b>  | +4.4  | +3.9  | +4.0  | +4.5  | +4.6  | +4.7  | +5.0  | +4.6  | +4.6  | +4.7  | +4.8  | +5.2  | <b>+4.6</b>  |
| <b>2016</b> | 117.7 | 119.3 | 120.2 | 121.2 | 121.4 | 122.1 | 123.1 | 123.0 | 123.2 | 123.8 | 124.2 | 124.7 | <b>122.0</b> |
| <b>YoY</b>  | +6.2  | +7.0  | +6.3  | +6.2  | +6.1  | +6.3  | +6.0  | +5.9  | +6.1  | +6.4  | +6.6  | +6.8  | <b>+6.4</b>  |
| <b>2017</b> | 100.6 | 101.7 | 102.3 |       |       |       |       |       |       |       |       |       |              |
| <b>YoY</b>  | +6.6  | +6.3  | +6.1  |       |       |       |       |       |       |       |       |       |              |

**Source: Statistics South Africa ([www.statssa.gov.za](http://www.statssa.gov.za))**

YoY = Year-on-Year

### Key Findings CPI March 2017

The headline CPI (for all urban areas) annual inflation rate in March 2017 was 6.1%.

This rate was 0.2 of a percentage point lower than the corresponding annual rate of 6.3% in February 2017.

On average, prices increased by 0.6% between February 2017 and March 2017.

CPI Headline March 2017 = 6.1%.

### NOTES

#### CPI for April 2017

No additional surveys are scheduled for April 2017.

Interest Rate Table

BLUE = Interest Rate Decrease (down arrow)

RED = Interest Rate Increase (up arrow)

YoY = Year-on-Year

| Year        | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Ave   |
|-------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| <b>2010</b> | 86.4  | 87.0  | 87.7  | 87.8  | 88.0  | 88.0  | 88.6  | 88.6  | 88.7  | 88.9  | 89.0  | 89.2  | 88.2  |
| <b>YoY</b>  | +6.1  | +5.7  | +5.2↓ | +4.8  | +4.6  | +4.1  | +3.7  | +3.5  | +3.1↓ | +3.4  | +3.5↓ | +3.5  | +4.3  |
| <b>2011</b> | 89.6  | 90.2  | 91.3  | 91.6  | 92.0  | 92.4  | 93.2  | 93.4  | 93.8  | 94.2  | 94.5  | 94.6  | 92.6  |
| <b>YoY</b>  | +3.7  | +3.7  | +4.1  | +4.3  | +4.5  | +5.0  | +5.2  | +5.4  | +5.7  | +6.0  | +6.2  | +6.1  | +5.0  |
| <b>2012</b> | 95.2  | 95.7  | 96.8  | 97.2  | 97.2  | 97.5  | 97.8  | 98.0  | 98.9  | 99.5  | 99.8  | 100.0 | 97.8  |
| <b>YoY</b>  | +6.3  | +6.1  | +6.0  | +6.1  | +5.7  | +5.5  | +4.9↓ | +4.9  | +5.4  | +5.6  | +5.6  | +5.7  | +5.6  |
| <b>2013</b> | 100.3 | 101.3 | 102.5 | 102.9 | 102.6 | 102.9 | 104.0 | 104.3 | 104.8 | 105.0 | 105.1 | 105.4 | 103.4 |
| <b>YoY</b>  | +5.4  | +5.9  | +5.9  | +5.9  | +5.6  | +5.5  | +6.3  | +6.4  | +6.0  | +5.5  | +5.3  | +5.4  | +5.7  |
| <b>2014</b> | 106.1 | 107.3 | 108.7 | 109.2 | 109.4 | 109.7 | 110.6 | 111.0 | 111.0 | 111.2 | 111.2 | 111.0 | 109.7 |
| <b>YoY</b>  | +5.8↑ | +5.9  | +6.0  | +6.1  | +6.6  | +6.6  | +6.3↑ | +6.4  | +5.9  | +5.9  | +5.8  | +5.3  | +6.1  |
| <b>2015</b> | 110.8 | 111.5 | 113.1 | 114.1 | 114.4 | 114.9 | 116.1 | 116.1 | 116.1 | 116.4 | 116.5 | 116.8 | 114.7 |
| <b>YoY</b>  | +4.4  | +3.9  | +4.0  | +4.5  | +4.6  | +4.7  | +5.0↑ | +4.6  | +4.6  | +4.7  | +4.8↑ | +5.2  | +4.6  |
| <b>2016</b> | 117.7 | 119.3 | 120.2 | 121.2 | 121.4 | 122.1 | 123.1 | 123.0 | 123.2 | 123.8 | 124.2 | 124.7 | 122.0 |
| <b>YoY</b>  | +6.2↑ | +7.0↑ | +6.3  | +6.2  | +6.1  | +6.3  | +6.0  | +5.9  | +6.1  | +6.4  | +6.6  | +6.8  | +6.4  |
| <b>2017</b> | 100.6 | 101.7 | 102.3 |       |       |       |       |       |       |       |       |       |       |
| <b>YoY</b>  | +6.6  | +6.3  | +6.1  |       |       |       |       |       |       |       |       |       |       |

Source: Statistics South Africa ([www.statssa.gov.za](http://www.statssa.gov.za))

## Interest Rates (Prime and Repo)

### 2016 (Prime Interest Rates)

|         |    |               |
|---------|----|---------------|
| Jan '16 | up | 9.75 – 10.25  |
| Feb '16 | up | 10.25 – 10.50 |

### 2016 (Repo Interest Rates)

|         |    |             |
|---------|----|-------------|
| Jan '16 | up | 6.25 – 6.75 |
| Feb '16 | up | 6.75 – 7.00 |

### 2015 (Prime Interest Rates)

|         |    |             |
|---------|----|-------------|
| Jul '15 | up | 9.25 – 9.50 |
| Nov '15 | up | 9.50 – 9.75 |

### 2015 (Repo Interest Rates)

|          |    |             |
|----------|----|-------------|
| July '15 | up | 5.75 – 6.00 |
| Nov '15  | up | 6.00 – 6.25 |

### 2014 (Prime Interest Rates)

|         |    |             |
|---------|----|-------------|
| Jan '14 | up | 8.50 – 9.00 |
| Jul '14 | up | 9.00 – 9.25 |

### 2014 (Repo Interest Rates)

|         |    |             |
|---------|----|-------------|
| Jan '14 | up | 5.00 – 5.50 |
| Jul '14 | up | 5.50 – 5.75 |

### 2012 (Prime Interest Rates)

|         |      |             |
|---------|------|-------------|
| Jul '12 | down | 9.00 – 8.50 |
|---------|------|-------------|

### 2012 (Repo Interest Rates)

|         |      |             |
|---------|------|-------------|
| Jul '12 | down | 5.50 – 5.00 |
|---------|------|-------------|

### 2010 (Prime Interest Rates)

|          |      |               |
|----------|------|---------------|
| Mar '10  | down | 10.50 – 10.00 |
| Sept '10 | down | 10.00 – 9.50  |
| Nov '10  | down | 9.50 – 9.00   |

### 2010 (Repo Interest Rates)

|          |      |             |
|----------|------|-------------|
| Mar '10  | down | 7.00 – 6.50 |
| Sept '10 | down | 6.50 – 6.00 |
| Nov '10  | down | 6.00 – 5.50 |