

CPI Figures for January 2018

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave
2014	85.1	86.0	87.2	87.6	87.7	88.0	88.7	89.0	89.0	89.2	89.2	89.0	88.0
YoY	+5.8	+5.9	+6.0	+6.1	+6.6	+6.6	+6.3	+6.4	+5.9	+5.9	+5.8	+5.3	+6.1
2015	88.9	89.4	90.7	91.5	91.7	92.1	93.1	93.1	93.1	93.3	93.4	93.7	92.0
YoY	+4.4	+3.9	+4.0	+4.5	+4.6	+4.7	+5.0	+4.6	+4.6	+4.7	+4.8	+5.2	+4.6
2016	94.4	95.7	96.4	97.2	97.4	97.9	98.7	98.6	98.8	99.3	99.6	100.0	97.8
YoY	+6.2	+7.0	+6.3	+6.2	+6.1	+6.3	+6.0	+5.9	+6.1	+6.4	+6.6	+6.8	+6.4
2017	100.6	101.7	102.3	102.4	102.7	102.9	103.2	103.3	103.8	104.1	104.2	104.7	103.0
YoY	+6.6	+6.3	+6.1	+5.3	+5.4	+5.1	+4.6	+4.8	+5.1	+4.8	+4.6	+4.7	+5.3
2018	105.0												
YoY	+4.4												

Source: Statistics South Africa (www.statssa.gov.za)

YoY = Year-on-Year

Key Findings CPI January 2018

The headline CPI (for all urban areas) annual inflation rate in January 2018 was 4.4%.

This rate was 0.3 of a percentage point lower than the corresponding annual rate of 4.7% in December 2017.

On average, prices increased by 0.3% between December 2017 and January 2018.

CPI Headline January 2018 = 4.4%.

NOTES

CPI for February 2018

No additional surveys are scheduled for February 2018.

Interest Rate Table

BLUE = Interest Rate Decrease (down arrow)

RED = Interest Rate Increase (up arrow)

YoY = Year-on-Year

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave
2014	85.1	86.0	87.2	87.6	87.7	88.0	88.7	89.0	89.0	89.2	89.2	89.0	88.0
YoY	+5.8↑	+5.9	+6.0	+6.1	+6.6	+6.6	+6.3↑	+6.4	+5.9	+5.9	+5.8	+5.3	+6.1
2015	88.9	89.4	90.7	91.5	91.7	92.1	93.1	93.1	93.1	93.3	93.4	93.7	92.0
YoY	+4.4	+3.9	+4.0	+4.5	+4.6	+4.7	+5.0↑	+4.6	+4.6	+4.7	+4.8↑	+5.2	+4.6
2016	94.4	95.7	96.4	97.2	97.4	97.9	98.7	98.6	98.8	99.3	99.6	100.0	97.8
YoY	+6.2↑	+7.0↑	+6.3	+6.2	+6.1	+6.3	+6.0	+5.9	+6.1	+6.4	+6.6	+6.8	+6.4
2017	100.6	101.7	102.3	102.4	102.7	102.9	103.2	103.3	103.8	104.1	104.2	104.7	103.0
YoY	+6.6	+6.3	+6.1	+5.3	+5.4	+5.1	+4.6↓	+4.8	+5.1	+4.8	+4.6	+4.7	+5.3
2018	105.0												
YoY	+4.4												

Source: Statistics South Africa (www.statssa.gov.za)

Interest Rates (Prime and Repo)

2017 (Prime Interest Rates)

Jul '17 down 10.50 – 10.25

2017 (Repo Interest Rates)

Jul '17 down 7.00 – 6.75

2016 (Prime Interest Rates)

Jan '16 up 9.75 – 10.25
Feb '16 up 10.25 – 10.50

2016 (Repo Interest Rates)

Jan '16 up 6.25 – 6.75
Feb '16 up 6.75 – 7.00

2015 (Prime Interest Rates)

Jul '15 up 9.25 – 9.50
Nov '15 up 9.50 – 9.75

2015 (Repo Interest Rates)

July '15 up 5.75 – 6.00
Nov '15 up 6.00 – 6.25

2014 (Prime Interest Rates)

Jan '14 up 8.50 – 9.00
Jul '14 up 9.00 – 9.25

2014 (Repo Interest Rates)

Jan '14 up 5.00 – 5.50
Jul '14 up 5.50 – 5.75

2012 (Prime Interest Rates)

Jul '12 down 9.00 – 8.50

2012 (Repo Interest Rates)

Jul '12 down 5.50 – 5.00

2010 (Prime Interest Rates)

Mar '10 down 10.50 – 10.00
Sept '10 down 10.00 – 9.50
Nov '10 down 9.50 – 9.00

2010 (Repo Interest Rates)

Mar '10 down 7.00 – 6.50
Sept '10 down 6.50 – 6.00
Nov '10 down 6.00 – 5.50