

## Key Performance Indicators for the Month of December 2009

### Major Global Indices

<i>Market</i>	<i>Index</i>	<i>Close</i>	<i>Move (%)</i>	<i>Currency</i>
United States	Dow Jones Industrial Average	10 428	0.80%	USD
	Nasdaq Composite	2 269	5.81%	
	S&P 500	1 115	1.78%	
United Kingdom	FTSE 100	5 413	4.28%	GBP
Japan	Nikkei 225	10 546	12.85%	JPY
Germany	Dax	5 957	5.89%	EUR
France	Cac 40	3 936	6.96%	
Australia	S&P/ASX 200	4 871	3.60%	AUD
China	Shenzhen A	1 261	1.29%	CNY
	Shenzhen B	626	2.10%	
Hong Kong	Hang Seng	21 873	0.23%	HKD
Canada	S&P/TSX Composite	11 746	2.61%	CAD
Switzerland	Swiss SMI	6 546	4.55%	CHF
Europe	Dow Jones EURO STOXX 50	2 966	5.80%	USD
Brazil	Bovespa	68 588	2.25%	BRL
Emerging markets	MCSI Emerging Markets	981	4.21%	USD
Developed markets	MCSI – The World	1 171	2.33%	

### Indices for selected SADC countries (excluding South Africa)

<i>Market</i>	<i>Index</i>	<i>Close</i>	<i>Move (%)</i>	<i>Currency</i>
Mauritius	SEMDEX	1 661	1.88%	MUR
Namibia	FTSE/Namibian Overall	772	1.55%	NAD
Botswana	Botswana Gaborone Index	7 242	-3.55%	BWP

### Selected African Markets

<i>Market</i>	<i>Index</i>	<i>Close</i>	<i>Move (%)</i>	<i>Currency</i>
Nigeria	Nigeria Stck Exc All Shr	20 827	-0.87%	NGN
Egypt	EGX 30	6 209	5.80%	EGP
Kenya	All Share	58	3.25%	KES

## South African Indices

<i>Index</i>	<i>Close</i>	<i>Move (%)</i>
All Share	27 666	2.87%
Industrials	25 245	4.15%
Financials	19 326	2.66%
Resources	28 109	2.54%
Gold Mining	2 410	-6.84%
AltX	1 050	-10.26%
All Bond	934	-0.64%

## Selected South African fixed income securities

<i>Issuer</i>	<i>Bond</i>	<i>Interest Rate</i>	<i>Change (bp)</i>
South African Government	R153	7.40	0
Eskom	E160	7.0	0

## Commodities

<i>Commodity</i>	<i>Close</i>	<i>Move (%)</i>
Gold (NY)	USD1 093.10	-7.18%
Platinum (London)	USD1 453.00	0.76%
Oil (Brent)	USD77.70	2.22%
Copper (Comex)	USD7 346.00	7.81%

## Currencies

<i>Exchange Rate</i>	<i>Close</i>	<i>Move (%)</i>
USD/ZAR	R7.38	0.41%
GBP/ZAR	R11.85	2.36%
EUR/ZAR	R10.59	4.12%
USD/GBP	GBP0.62	-1.40%
USD/EUR	EUR0.70	-4.72%
ZAR/AUD	R6.60	2.30%
USD/CHF	CHF1.04	-3.24%
USD/JPY	JPY93.04	-7.89%

## Major South African Indicators

<i>Indicator</i>	<i>Latest</i>
GDP Growth – 3 <sup>rd</sup> Qtr 2009	0.90%
Inflation -CPI	5.80% (Nov)
Inflation-PPI	-1.20% (Nov)
Repo Rate	7.00%
Prime Rate	10.50%

## **Market Summary**

All the major global indices were up in the last month of 2009, with Japan recovering strongly, ending 12.85% up at 10 546. Chinese stocks lost momentum though, with the Shenzhen A and Shenzhen B indices rising by just 1.29% and 2.10%, respectively. As for African markets, only Botswana and Nigeria were down.

On the JSE, the All Share Index rose by 2.87% during December 2009, to 27 666. Resources, industrials and financials were all up, with only the Gold Mining Index and the AltX registering dismal performances, declining by 6.84% and 10.26% to 2 410 and 1 050, respectively.

The Reserve Bank decided not to hold a monetary policy committee meeting in December, instead delaying a decision on interest rates until the meeting scheduled for 25 and 26 January. Most commentators only expect the central bank to raise the repo rate in the latter half of 2010. Inflation slowed a bit more in November, with the CPI declining 5.80% year-on-year. Producer prices continued to experience deflation, but at a slower year-on-year rate of 1.2%. Also at the macro level, the current account deficit in the third quarter was slightly lower at 3.2% compared to 3.4% previously.

The rand continued to strengthen during December, making impressive gains against both the pound and the euro, but improving only slightly versus the US dollar. The strength of the rand continues to be of concern to some policy makers and commentators. As for commodities, precious metals put in a weaker performance during December, especially gold, declining by 7.18% to USD1 093.10. This was after spot gold hit an all-time high of USD1 218.90 on 2 December. Oil rose by 2.22% to USD77.70 a barrel.

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