

## Key Performance Indicators for the Month of February 2010

### Major Global Indices

<i>Market</i>	<i>Index</i>	<i>Close</i>	<i>Move (%)</i>	<i>Currency</i>
United States	Dow Jones Industrial Average	10 325	2.57%	USD
	Nasdaq Composite	2 238	4.25%	
	S&P 500	1 104	2.84%	
United Kingdom	FTSE 100	5 355	3.11%	GBP
Japan	Nikkei 225	10 126	-0.71%	JPY
Germany	Dax	5 598	-0.08%	EUR
France	Cac 40	3 709	-0.49%	
Australia	S&P/ASX 200	4 638	1.48%	AUD
China	Shenzhen A	1 231	4.68%	CNY
	Shenzhen B	603	1.83%	
Hong Kong	Hang Seng	20 609	2.42%	HKD
Canada	S&P/TSX Composite	11 630	4.83%	CAD
Switzerland	Swiss SMI	6 711	4.19%	CHF
Europe	Dow Jones EURO STOXX 50	2 728	-1.61%	USD
Brazil	Bovespa	66 121	0.28%	BRL
Emerging markets	MCSI Emerging Markets	923	-1.82%	USD
Developed markets	MCSI – The World	1 124	-0.35%	

### Indices for selected SADC countries (excluding South Africa)

<i>Market</i>	<i>Index</i>	<i>Close</i>	<i>Move (%)</i>	<i>Currency</i>
Mauritius	SEMDEX	1 646	-5.45%	MUR
Namibia	FTSE/Namibian Overall	736	-0.37%	NAD
Botswana	Botswana Gaborone Index	7 689	4.87%	BWP

### Selected African Markets

<i>Market</i>	<i>Index</i>	<i>Close</i>	<i>Move (%)</i>	<i>Currency</i>
Nigeria	Nigeria Stck Exc All Shr	22 985	1.73%	NGN
Egypt	EGX 30	6 633	-1.83%	EGP
Kenya	All Share	63	3.43%	KES

## South African Indices

<i>Index</i>	<i>Close</i>	<i>Move (%)</i>
All Share	26 765	0.33%
Industrials	24 716	1.34%
Financials	19 755	0.97%
Resources	26 043	-1.00%
Gold Mining	2 183	-1.18%
AltX	1 037	-0.58%
All Bond	920	-1.92%

## Selected South African fixed income securities

<i>Issuer</i>	<i>Bond</i>	<i>Interest Rate</i>	<i>Change (bp)</i>
South African Government	R157	8.0	0
	R186	9.0	0

## Commodities

<i>Commodity</i>	<i>Close</i>	<i>Move (%)</i>
Gold (NY)	USD1 107.60	1.95%
Platinum (London)	USD1 533.00	1.39%
Oil (Brent)	USD76.60	6.02%
Copper (Comex)	USD7 072.00	3.18%

## Currencies

<i>Exchange Rate</i>	<i>Close</i>	<i>Move (%)</i>
USD/ZAR	R7.64	-0.94%
GBP/ZAR	R11.79	3.51%
EUR/ZAR	R10.50	1.08%
USD/GBP	GBP0.66	-5.30%
USD/EUR	EUR0.74	-3.09%
ZAR/AUD	R6.79	-0.23%
USD/CHF	CHF1.08	-1.40%
USD/JPY	JPY118.50	-31.16%

## Major South African Indicators

<i>Indicator</i>	<i>Latest</i>
GDP Growth – 3 <sup>th</sup> Qtr 2009	3.20%
Inflation -CPI	6.20% (Jan)
Inflation - PPI	2.70% (Jan)
Repo Rate	7.00%
Prime Rate	10.50%

## **Market Summary**

February was a mixed month for the major global indices, with US markets and the FTSE 100 up, and Japan, Germany and France down. The Canadian market was the best performer, rising 4.83% to 11 630. Closer to home, Botswana and Kenya were the only markets to end the month higher, showing an increase of 4.87% and 3.43%, respectively.

On the broader macro front the picture continues to be mixed but disappointing. U.S. employment numbers continue to be weak despite growth of 5.7% in the fourth quarter of 2009, but the high rate of growth was mainly attributable to government spending and the replenishment of inventories, both unsustainable. News was dominated by the problems of Greece and whether the country would be bailed out by the EU. Concerns surround the country's large budget deficit of 12.7% of GDP and whether Greece will default on its debt.

At home, the All Share index rose marginally to 27 765. Industrials and Financials were up, but Resources were down. There was positive news on the economy, with GDP growth of 3.2% in the 4<sup>th</sup> quarter of 2009 pointing to a stronger recovery than expected. The consumer inflation numbers were also better, with the CPI rising at a slower pace of 6.2% year-on-year in January. However, the pace of producer inflation quickened, from 0.7% to 2.7%, further evidence that the PPI has left deflationary territory for good.

Currency wise, the rand weakened against the dollar and gained ground against the pound and the euro. The biggest move of the month was that of the dollar against the yen. The yen lost 31.16% of its value against the dollar to end January at JPY118.50. On the commodities side, gold, platinum, oil and copper were all up. Oil was the best performer, rising by 6.02% to USD76.60 per barrel.

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