

## Key Performance Indicators for the Month of January 2010

### Major Global Indices

| <i>Market</i>     | <i>Index</i>                 | <i>Close</i> | <i>Move (%)</i> | <i>Currency</i> |
|-------------------|------------------------------|--------------|-----------------|-----------------|
| United States     | Dow Jones Industrial Average | 10 067       | -3.46%          | USD             |
|                   | Nasdaq Composite             | 2 147        | -5.38%          |                 |
|                   | S&P 500                      | 1 074        | -3.69%          |                 |
| United Kingdom    | FTSE 100                     | 5 193        | -4.06%          | GBP             |
| Japan             | Nikkei 225                   | 10 198       | -3.30%          | JPY             |
| Germany           | Dax                          | 5 603        | -5.95%          | EUR             |
| France            | Cac 40                       | 3 727        | -5.32%          |                 |
| Australia         | S&P/ASX 200                  | 4 570        | -6.17%          | AUD             |
| China             | Shenzhen A                   | 1 176        | -6.76%          | CNY             |
|                   | Shenzhen B                   | 592          | -5.42%          |                 |
| Hong Kong         | Hang Seng                    | 20 122       | -8.00%          | HKD             |
| Canada            | S&P/TSX Composite            | 11 094       | -5.56%          | CAD             |
| Switzerland       | Swiss SMI                    | 6 441        | -1.60%          | CHF             |
| Europe            | Dow Jones EURO STOXX 50      | 2 773        | -6.52%          | USD             |
| Brazil            | Bovespa                      | 65 936       | -3.87%          | BRL             |
| Emerging markets  | MCSI Emerging Markets        | 940          | -4.14%          | USD             |
| Developed markets | MCSI – The World             | 1 128        | -3.70%          |                 |

### Indices for selected SADC countries (excluding South Africa)

| <i>Market</i> | <i>Index</i>            | <i>Close</i> | <i>Move (%)</i> | <i>Currency</i> |
|---------------|-------------------------|--------------|-----------------|-----------------|
| Mauritius     | SEMDEX                  | 1 741        | 4.82%           | MUR             |
| Namibia       | FTSE/Namibian Overall   | 739          | -4.26%          | NAD             |
| Botswana      | Botswana Gaborone Index | 7 332        | 1.24%           | BWP             |

### Selected African Markets

| <i>Market</i> | <i>Index</i>             | <i>Close</i> | <i>Move (%)</i> | <i>Currency</i> |
|---------------|--------------------------|--------------|-----------------|-----------------|
| Nigeria       | Nigeria Stck Exc All Shr | 22 595       | 8.49%           | NGN             |
| Egypt         | EGX 30                   | 6 756        | 8.81%           | EGP             |
| Kenya         | All Share                | 61           | 4.88%           | KES             |

## South African Indices

| <i>Index</i> | <i>Close</i> | <i>Move (%)</i> |
|--------------|--------------|-----------------|
| All Share    | 26 676       | -3.58%          |
| Industrials  | 24 390       | -3.39%          |
| Financials   | 19 566       | 1.24%           |
| Resources    | 26 308       | -6.41%          |
| Gold Mining  | 2 209        | -8.34%          |
| AltX         | 1 043        | -0.67%          |
| All Bond     | 938          | 0.43%           |

## Selected South African fixed income securities

| <i>Issuer</i>            | <i>Bond</i> | <i>Interest Rate</i> | <i>Change (bp)</i> |
|--------------------------|-------------|----------------------|--------------------|
| South African Government | R157        | 8.0                  | 0                  |
|                          | R186        | 9.0                  | 0                  |

## Commodities

| <i>Commodity</i>  | <i>Close</i> | <i>Move (%)</i> |
|-------------------|--------------|-----------------|
| Gold (NY)         | USD1 086.40  | -0.61%          |
| Platinum (London) | USD1 512.00  | 4.06%           |
| Oil (Brent)       | USD72.25     | -7.01%          |
| Copper (Comex)    | USD6 854.00  | -6.70%          |

## Currencies

| <i>Exchange Rate</i> | <i>Close</i> | <i>Move (%)</i> |
|----------------------|--------------|-----------------|
| USD/ZAR              | R7.57        | -2.63%          |
| GBP/ZAR              | R12.22       | -3.17%          |
| EUR/ZAR              | R10.61       | -0.18%          |
| USD/GBP              | GBP0.62      | -1.11%          |
| USD/EUR              | EUR0.72      | -2.70%          |
| ZAR/AUD              | R6.77        | -2.56%          |
| USD/CHF              | CHF1.07      | -2.79%          |
| USD/JPY              | JPY90.35     | 2.89%           |

## Major South African Indicators

| <i>Indicator</i>                      | <i>Latest</i> |
|---------------------------------------|---------------|
| GDP Growth – 3 <sup>rd</sup> Qtr 2009 | 0.90%         |
| Inflation -CPI                        | 6.30% (Dec)   |
| Inflation - PPI                       | 0.7% (Dec)    |
| Repo Rate                             | 7.00%         |
| Prime Rate                            | 10.50%        |

## **Market Summary**

It was a tough month for the major equity markets in the first month of 2010. From the Dow Jones to Brazil, the indices were all down. The markets were nervous about Obama's financial regulatory reform plans and their effect on banks. However, African markets, barring Namibia, had a good month. The Nigerian and Egyptian markets put in stellar performances, rising by 8.49% and 8.81% respectively.

At home, all the major indices, except the Financials were lower. The All Share index ended the month at 26 676, down 3.58%. The Gold Mining index was the worst, posting a decline of 8.34%.

On the macroeconomic front, both consumer and producer inflation came in higher. Year-on-year, the CPI rose from 5.80% to 6.3% in December. Producer price inflation left deflationary territory, with the PPI increasing at a year-on-year rate of 0.7%. Consumer inflation is now above the Reserve Bank's inflation targeting range of between 3 – 6%. This might stall any plans the Reserve Bank had to lower interest rates.

The rand weakened against the three major currencies during January 2010. On the commodities side, gold, oil and copper were down, with only platinum up.

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