

Key Performance Indicators for the Month of July 2009

Major Global Indices

<i>Market</i>	<i>Index</i>	<i>Close</i>	<i>Move (%)</i>	<i>Currency</i>
United States	Dow Jones Industrial Average	9172	8.58%	USD
	Nasdaq Composite	1984	7.61%	
	S&P 500	987	6.42%	
United Kingdom	FTSE 100	4608	8.45%	GBP
Japan	Nikkei 225	10357	4.00%	JPY
Germany	Dax	5332	10.89%	EUR
France	Cac 40	3426	9.10%	
Australia	S&P/ASX 200	4244	7.31%	AUD
China	Shenzhen A	1175	16.28%	CNY
	Shenzhen B	549	10.64%	
Hong Kong	Hang Seng	20573	11.94%	HKD
Canada	S&P/TSX Composite	10677	2.91%	CAD
Switzerland	Swiss SMI	5951	10.12%	CHF
Europe	Dow Jones EURO STOXX 50	2638	9.84%	USD
Brazil	Bovespa	54478	4.49%	BRL
Emerging markets	MCSI Emerging Markets	834	9.01%	USD
Developed markets	MCSI – The World	1039	7.01%	

Indices for selected SADC countries (excluding South Africa)

<i>Market</i>	<i>Index</i>	<i>Close</i>	<i>Move (%)</i>	<i>Currency</i>
Mauritius	SEMDEX	1482	4.58%	MUR
Namibia	FTSE/Namibian Overall	654	4.03%	NAD
Botswana	Botswana Domestic Companies	6393	2.57%	BWP

Selected African Markets

<i>Market</i>	<i>Index</i>	<i>Close</i>	<i>Move (%)</i>	<i>Currency</i>
Nigeria	Nigeria Stock Indices In	25287	-3.67%	NGN
Egypt	EGX 30	6174	8.25%	EGP
Kenya	All Share	58	-1.23%	KES

South African Indices

<i>Index</i>	<i>Close</i>	<i>Move (%)</i>
All Share	24259	10.02%
Industrials	22351	7.02%
Financials	17643	10.06%
Resources	24026	9.77%
Gold Mining	2304	-0.35%
AltX	1481	0.75%
All Bond	947	-0.63%

Selected South African fixed income securities

<i>Issuer</i>	<i>Bond</i>	<i>Interest Rate</i>	<i>Change (bp)</i>
South African Government	R153	7.60	40
Eskom	E160	7.80	10

Commodities

<i>Commodity</i>	<i>Close</i>	<i>Move (%)</i>
Gold (NY)	USD934.70	-0.38%
Platinum (London)	USD1189.00	0.25%
Oil (Brent)	USD69.65	2.97%
Copper (Comex)	USD5750.00	12.57%

Currencies

<i>Exchange Rate</i>	<i>Close</i>	<i>Move (%)</i>
USD/ZAR	R7.79	-0.50%
GBP/ZAR	R12.85	0.81%
EUR/ZAR	R10.96	0.50%
USD/GBP	GBP0.60	1.38%
USD/EUR	EUR0.71	-0.13%
ZAR/AUD	R6.42	-2.68%
USD/CHF	CHF1.09	-0.44%
USD/JPY	JPY95.30	0.64%

Major South African Indicators

<i>Indicator</i>	<i>Latest</i>
GDP Growth – 1 st Qtr 2009	-6.40%
Inflation -CPI	6.90%
Inflation-PPI	-4.10%
Repo Rate	7.50%
Prime Rate	11.00%

Market Summary

The major global markets listed above were all up during the month of July. The Dow Jones Industrial Average and the FTSE 100 were up by 8.58% and 8.45% respectively. This strong performance was on the back of improved data coming out of the US, giving relief to those who are hoping that a global recovery is under way. The US economy contracted by a smaller than expected rate of 1% in the June 2009 quarter. Purchasing Managers Indices in both the US and the eurozone were up in July. The US PMI rose to an eleven month high of 48.9.

Back home, the JSE's All Share Index also performed well, rising 10.02% to 24 259. The performance of the JSE largely mimicked that of world stock markets, anticipating a quicker global recovery than was originally thought and increased demand for commodity exports. Markets in Mauritius, Namibia and Botswana were also up during, but in Nigeria and Kenya they were down.

CPI improved further to 6.90% in July, coming ever closer to the Reserve Bank's target range of 3-6%. PPI continued to be deflationary, with prices at the factory gate declining by 4.10%, compared to a 3.00% decline previously. Based on these figures, many economists are expecting interest rates to remain steady for the next few MPC meetings.

The rand maintained its relative strength, improving against the pound and the euro, and only slightly weakening against the US dollar. Other positive news was that South Africa recorded a trade surplus of R3.2 billion for June, confounding expectations of a R1.5 billion deficit. Exports rose by 3.82% year-on-year, faster than the 0.96% rise in imports.

As for commodities, oil rose by 2.97% to USD69.65 in July, and copper surged by 12.57% to USD5 750.00. Rising copper prices added to hopes of an economic recovery and increased demand from China.

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