

Key Performance Indicators for the Month of June 2010

Major Global Indices

<i>Market</i>	<i>Index</i>	<i>Close</i>	<i>Move (%)</i>	<i>Currency</i>
United States	Dow Jones Industrial Average	9 774	-3.58%	USD
	Nasdaq Composite	2 109	-6.55%	
	S&P 500	1 031	-5.39%	
United Kingdom	FTSE 100	4 917	-5.23%	GBP
Japan	Nikkei 225	9 571	-2.03%	JPY
Germany	Dax	5 966	0.02%	EUR
France	Cac 40	3 443	-1.84%	
Australia	S&P/ASX 200	4 302	-2.89%	AUD
China	Shenzhen A	990	-8.68%	CNY
	Shenzhen B	565	2.18%	HKD
Hong Kong	Hang Seng	20 129	1.84%	
Canada	S&P/TSX Composite	11 294	-3.98%	CAD
Switzerland	Swiss SMI	6 128	-2.92%	CHF
Europe (Eurozone co's)	Dow Jones EURO STOXX 50	2 360	-9.60%	EUR
Brazil	Bovespa	62 249	-0.28%	BRL
Emerging markets	MSCI Emerging Markets	925	0.85%	USD
Developed markets	MSCI – The World	1 048	-2.98%	

Indices for selected SADC countries (excluding South Africa)

<i>Market</i>	<i>Index</i>	<i>Close</i>	<i>Move (%)</i>	<i>Currency</i>
Mauritius	SEMDEX	1 654	2.74%	MUR
Namibia	FTSE/Namibian Overall	720	-5.23%	ZAR
Botswana	Botswana Gaborone Index	7 352	0.99%	BWP

Selected African Markets

<i>Market</i>	<i>Index</i>	<i>Close</i>	<i>Move (%)</i>	<i>Currency</i>
Nigeria	Nigeria Stck Exc All Shr	25 409	-2.96%	NGN
Egypt	EGX 30	6 033	-7.88%	EGP
Kenya	All Share	74	-0.81%	KES

South African Indices

<i>Index</i>	<i>Close</i>	<i>Move (%)</i>
All Share	26 259	-3.26%
Industrials	24 532	-4.28%
Financials	19 163	-3.28%
Resources	25 118	-4.18%
Gold Mining	2 571	0.08%
AltX	994	-5.78%
All Bond	912	0.33%

Selected South African Fixed Income Securities

<i>Issuer</i>	<i>Bond</i>	<i>Interest Rate</i>	<i>Change (bp)</i>
South African Government	R157	8.0	0
	R186	9.0	0

Commodities

<i>Commodity</i>	<i>Close</i>	<i>Move (%)</i>
Gold (NY)	USD1 241.80	2.18%
Platinum	USD1 532.00	-1.48%
Oil (Brent)	USD73.53	-0.11%
Copper	USD6 513.00	-5.96%

Currencies

<i>Exchange Rate</i>	<i>Close</i>	<i>Move (%)</i>
USD/ZAR	R7.67	-1.18%
GBP/ZAR	R11.53	-5.37%
EUR/ZAR	R9.36	-0.28%
USD/GBP	GBP0.66	4.18%
USD/EUR	EUR0.82	-0.77%
ZAR/AUD	R6.52	-1.61%
USD/CHF	CHF1.08	6.55%
USD/JPY	JPY88.53	2.70%

Major South African Indicators

<i>Indicator</i>	<i>Latest</i>
GDP Growth	4.60% (1 st Qtr)
Inflation - CPI	4.60% (May)
Inflation - PPI	6.80% (May)
Repo Rate	6.50%
Prime Rate	10.00%

Market Summary

June continued to be a bad month for international equity markets. Across Europe, the US and Japan, markets extended their losses as worries emerged about the strength of the US and global recoveries. Fears have now also started to emerge that Spain will face a crisis similar to Greece's by the end of the Northern Hemisphere summer leading to another bailout.

At the G8 and G20 meetings held in Canada, a widening rift seemed to be opening up between proponents of more fiscal spending such as Barack Obama, and the leaders of Germany, France and the UK, who are advocating austerity and have already started to reduce government spending. The UK, for instance, announced plans to raise VAT and cut spending across almost all government departments in order to reduce its budget deficit. In addition, Germany plans to cut government spending by EUR80 billion. Other Eurozone countries and the UK are taking these measures in order to avoid the same fate in the bond markets that Greece has suffered.

The JSE also went along with this negative sentiment, ending June 3.26% down, at 26 259. Industrials, Financials and Resources were all down, with industrial shares staging the worst decline. In the broader economy, consumer inflation continued to fall in May, coming in at 4.60% year-on-year, a bit lower than April's 4.80% rise. Producer prices, however, continued their upward momentum, posting a 6.80% rise in May, compared to a 5.50% increase the previous month.

In the currency markets, the rand weakened against all three major currencies, suffering its biggest loss against a resurgent British pound. At the end of June the rand was 5.37% weaker against the pound, with one pound costing R10.94. The local unit also gave up some of the gains it made in May against the Australian dollar. On the commodities front, platinum, oil and copper continued losing ground, while gold extended its run, ending June 2.18% higher at USD1 241.80/oz.

Compiled and written by Jason Mattes. Edited by Lindi Smith.