

Key Performance Indicators for the Month of June 2011

Major Global Indices

<i>Market</i>	<i>Index</i>	<i>Close</i>	<i>Move (%)</i>	<i>Currency</i>
United States	Dow Jones Industrial Average	12 414	-1.24%	USD
	Nasdaq Composite	2 774	-2.18%	
	S&P 500	1 321	-1.83%	
United Kingdom	FTSE 100	5 856	-2.24%	GBP
Japan	Nikkei 225	9 816	1.26%	JPY
Germany	Dax	7 294	0.01%	EUR
France	Cac 40	3 982	-0.62%	
Australia	S&P/ASX 200	4 608	-2.13%	AUD
China	Shenzhen A	1 210	4.05%	CNY
	Shenzhen B	723	-3.26%	HKD
Hong Kong	Hang Seng	22 398	-5.43%	
Canada	S&P/TSX Composite	13 301	-3.64%	CAD
Switzerland	Swiss SMI	6 187	-5.61%	CHF
Europe (Eurozone co's)	Dow Jones EURO STOXX 50	2 803	-2.07%	EUR
Brazil	Bovespa	62 404	-3.43%	BRL
Emerging markets	MSCI Emerging Markets	1 121	-2.35%	USD
Developed markets	MSCI – The World	1 296	-3.13%	

Indices for selected SADC countries (excluding South Africa)

<i>Market</i>	<i>Index</i>	<i>Close</i>	<i>Move (%)</i>	<i>Currency</i>
Mauritius	SEMDEX	2 098	0.90%	MUR
Namibia	FTSE/Namibian Overall	850	-2.15%	ZAR
Botswana	Botswana Gaborone	6 970	-2.53%	BWP

Selected African Markets

<i>Market</i>	<i>Index</i>	<i>Close</i>	<i>Move (%)</i>	<i>Currency</i>
Nigeria	Nigeria Stck Exc All Shr	24 980	-3.43%	NGN
Egypt	EGX 30	5 373	-2.69%	EGP
Kenya	All Share	71	-3.58%	KES

South African Indices

<i>Index</i>	<i>Close</i>	<i>Move (%)</i>
All Share	31 865	-2.15%
Industrials	28 045	-0.57%
Financials	21 566	-2.13%
Resources	29 752	-3.10%
Gold Mining	2 382	-9.46%
AltX	1 070	3.88%
All Bond	872	-0.58%

Selected South African Fixed Income Securities

<i>Issuer</i>	<i>Bond</i>	<i>Yield</i>	<i>Change (bp)</i>
South African Government	R157	7.50	-0.030
	R186	8.59	0.085

Commodities

<i>Commodity</i>	<i>Close</i>	<i>Move (%)</i>
Gold (NY)	USD1 503.10	-2.40%
Platinum	USD1 719.70	-5.93%
Oil (Brent)	USD111.96	-3.83%
Copper	USD9 301.00	0.83%

Currencies

<i>Exchange Rate</i>	<i>Close</i>	<i>Move (%)</i>
USD/ZAR	R6.791	1.93%
GBP/ZAR	R10.893	4.31%
EUR/ZAR	R9.820	0.80%
USD/GBP	GBP0.623	-2.57%
USD/EUR	EUR0.693	0.97%
ZAR/AUD	R7.244	2.16%
USD/CHF	CHF0.835	2.07%
USD/JPY	JPY80.81	0.16%

Major South African Indicators

<i>Indicator</i>	<i>Latest</i>
GDP Growth	4.80% (1st Qtr)
Inflation - CPI	4.60% (May)
Inflation - PPI	6.90% (May)
Repo Rate	5.50%
Prime Rate	9.00%

Market Summary

June continued to be a bad month for the major equity markets of the industrialised world. Except for Germany's Dax, which rose a tiny 0.01% to 7 294, markets across Europe and the US were down. The Swiss SMI was the worst performer, down 5.61% to 6 187. Of the major Asian markets, only China's Shenzhen A was up in June, ending 4.05% stronger at 1 210. Globally, investors continued to express concern over the Eurozone's debt problems and the increasingly sluggish US economic recovery.

Among the SADC markets, Namibia and Botswana ended June lower, with only the Mauritian SEMDEX ending weakly higher. The SEMDEX rose by 0.90% to 2098. Further a field, the major African equity markets of Nigeria, Egypt and Kenya were also down, with the Nairobi All Share putting in the worst performance, falling 3.58% to 71.

Locally, the JSE followed international markets into negative territory with the All Share declining by 2.15% to 31 865. Industrial, financial and resource shares were all down for the month. Resource stocks dropped the most, with the Resource Index shedding 3.10% to 29 752, on the back of weaker commodity prices, especially for gold and platinum. The Gold Mining Index slumped by 9.46% to 2 382.

Broader South African economic indicators were mixed. Consumer inflation ticked higher in May, CPI rose at a 4.60% year-on-year rate compared to an increase of 4.20% in April. Producer prices also rose at a faster pace, with PPI rising 6.90% in May, higher than April's 6.60% rate. In addition, newly released growth figures showed that the economy grew by 4.80% in the first quarter of 2011, faster than the December 2010 quarter's 4.40% rate. Higher inflation and continuing jobless growth is going to make life harder for the Reserve Bank in the coming months, as it debates whether to raise interest rates or keep them steady.

The rand had a good month in June, recovering against the three major currencies, as well as the Australian dollar. The rand's best performance was against the British pound, strengthening 4.31% to R10.893/GBP1.00. As for commodities; gold, platinum and oil were all significantly weaker. Platinum was the worst performer of the three, dropping 5.93% in June to USD1 719.70/oz. Copper was up though, rising by a marginal 0.83% to USD9 301.00/ton.

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