

## Key Performance Indicators for the Month of May 2009

### Major Global Indices

<i>Market</i>	<i>Index</i>	<i>Close</i>	<i>Move (%)</i>	<i>Currency</i>
United States	Dow Jones Industrial Average	8500	4.07%	USD
	Nasdaq Composite	1752	2.33%	
	S&P 500	907	3.80%	
United Kingdom	FTSE 100	4418	4.11%	GBP
Japan	Nikkei 225	9523	7.87%	JPY
Germany	Dax	4941	3.59%	EUR
France	Cac 40	3278	3.73%	
Australia	S&P/ASX 200	3818	0.99%	AUD
China	Shenzhen A	927	6.23%	CNY
	Shenzhen B	421	15.40%	
Hong Kong	Hang Seng	18171	17.07%	HKD
Canada	S&P/TSX Composite	10370	11.21%	CAD
Switzerland	Swiss SMI	5350	2.37%	CHF
Europe	Dow Jones EURO STOXX 50	2451	3.20%	USD
Brazil	Bovespa	52741	15.10%	BRL
Emerging markets	MCSI Emerging Markets	762	18.00%	USD
Developed markets	MCSI – The World	955	7.78%	

### Indices for selected SADC countries (excluding South Africa)

<i>Market</i>	<i>Index</i>	<i>Close</i>	<i>Move (%)</i>	<i>Currency</i>
Mauritius	SEMDEX	1296	15.06%	MUR
Namibia	FTSE/Namibian Overall	589	11.16%	NAD
Botswana	Botswana Domestic Companies	6090	-0.82%	BWP

### Selected African Markets

<i>Market</i>	<i>Index</i>	<i>Close</i>	<i>Move (%)</i>	<i>Currency</i>
Nigeria	Nigeria Stock Indices In	29700	39.09%	NGN
Egypt	EGX 30	5926	14.16%	EGP
Kenya	All Share	50	1.51%	KES

## South African Indices

<i>Index</i>	<i>Close</i>	<i>Move (%)</i>
All Share	22771	10.29%
Industrials	20644	3.22%
Financials	15429	2.42%
Resources	24045	16.39%
Gold Mining	2793	27.77%
AltX	1521	-1.23%
All Bond	945	0.75%

## Selected South African fixed income securities

<i>Issuer</i>	<i>Bond</i>	<i>Interest Rate</i>	<i>Change (bp)</i>
South African Government	R153	6.80	4
Eskom	E160	8.30	0

## Commodities

<i>Commodity</i>	<i>Close</i>	<i>Move (%)</i>
Gold (NY)	USD960.00	6.75%
Platinum (London)	USD1175.00	7.50%
Oil (Brent)	USD64.38	31.55%
Copper (Comex)	USD4776.00	5.83%

## Currencies

<i>Exchange Rate</i>	<i>Close</i>	<i>Move (%)</i>
ZAR/USD	R7.99	5.49%
GBP/ZAR	R12.80	-1.99%
EUR/ZAR	R11.19	0.71%
USD/GBP	GBP0.62	8.55%
USD/EUR	EUR0.72	4.90%
ZAR/AUD	R6.27	-2.08%
USD/CHF	CHF1.09	20.49%
USD/JPY	JPY95.53	3.30%

## Major South African Indicators

<i>Indicator</i>	<i>Latest</i>
GDP Growth – 4 <sup>th</sup> Qtr 2008	-6.40%
Inflation -CPI	8.40%
Inflation-PPI	2.90%
Repo Rate	7.50%
Prime Rate	11.00%

## **Market Summary**

All the major global indices were up during the month of May, pulled upward by positive news out of the United States and on hopes that the worst of the recession is over.

Data showed that US consumer confidence jumped to 54.9 in May, from a revised 40.8 in April, beating economists' expectations. The US economy also contracted at a slower pace in the first quarter of March 2009, declining at an annual rate of 5.7%. This was marginally better than the 6.3% decrease in the last quarter of 2008.

Across the Atlantic, latest GDP figures showed that the economy of the 16-member Eurozone contracted by a worse than expected 2.5% in the first quarter. In the UK, GDP fell by 1.9% in the first quarter. Industrial production slumped at a quarterly rate of 5.3%, its worst performance since 1974.

Back home, the JSE's All Share Index was up, rising 10.29% to 22 771. The resources and gold mining sectors were the best performing sectors, rising on the back of surging commodity prices.

First quarter GDP numbers showed a decline in economic activity of 6.4%, larger than the 1.8% fall in the fourth quarter of 2008. Two consecutive quarters of negative growth means that South Africa has officially entered its first recession since 1992. On the positive side, inflation fell slightly in April to 8.5% and the Reserve Bank's Monetary Policy Committee cut interest rates by 100 basis points to 7.50%.

The rand was stronger against the US dollar and the euro, but weakened against the pound and the Australian dollar. Reserve Bank governor, Tito Mboweni, and some analysts have now voiced concern that the rand is now overvalued against the US dollar. During the month of May, the rand strengthened by a further 5.49%, to R7.99.

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